

Beaufort Capital Press Release

Beaufort completes facility with Danehurst for 166-bed student accommodation project in Egham



Beaufort is delighted to announce the completion of a facility to Danehurst Developments, a specialist developer of purpose-built student accommodation, for a development project in Egham, Surrey for students attending Royal Holloway, University of London.

CGI of the development in Egham, to be delivered by Danehurst Developments

The GDV is forecast to be in excess of £30m and will be delivered by HG Construction. The facility was completed in twelve working days in December.

The project will deliver accommodation for 166 students, across a range of studio flats and cluster apartments, and will feature a gym, residents lounge, cycle storage, landscaped gardens and quiet study areas. The property is located less than five minutes' walk from the main campus of Royal Holloway University of London. The scheme will be delivered in time for the 2021/2022 academic year.

Danehurst has delivered three previous high quality student accommodation projects in Egham and a scheme in Kingston upon Thames. All previous student developments have proved extremely popular and have been fully let during every year of operation.



Joe Flaherty, Director at Beaufort, said *“Having funded three previous Danehurst projects, I am well aware of the quality of what they produce and we at Beaufort are thrilled to be supporting them on this project in Egham.*

“The location of the site is excellent and will be a very attractive proposition for Royal Holloway students. We are very much looking forward to seeing the development take shape over the coming months.”

“Critical for Danehurst in choosing Beaufort as our funding partner was their ability to move with great speed and their experience in the sector.”

*Richard Rose,
Director, Danehurst*



Bob Bratland, Director at Danehurst, said *“Beaufort has proven to be the type of funding partner we wish to work with.*

**South Quadrangle,
Royal Holloway, less
than five minutes
from the property**

“Working closely with them, Beaufort grasped early on our ambitions for the project and supported us wholeheartedly in providing finance to a tight time scale and with efficiency which leaves most other funders behind.

“We are delighted to be working with Joe and his team.”

Note to Editors

Beaufort was established in 2013 and is a specialist real estate fund manager that provides mezzanine loans, bridge to mezzanine loans and equity investments to property developers throughout the UK.

Loans are provided to developers with strong track records in a broad range of asset classes including mixed use, commercial, care homes, student accommodation and residential.

Contact

Joe Flaherty Director

Email: joe@beaufortcapital.co.uk
Tel: +44 (0) 203 793 9259
Mobile: +44 (0) 7500 704 548

Richard Titcombe Associate

Email: richard@beaufortcapital.co.uk
Tel: +44 (0) 203 621 2246
Mobile: +44 (0) 7584 095 772

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1 Knightsbridge Green, London, SW1X 7QA**

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